

Financial Management & Accounts

Code: HU 701

Credits: 3

Introduction

Financial Management, Financial Planning and Capitalization- definitions, objectives, changing roles and functions, Financial Decision.

Capital Budgeting

Nature of Investment decision, Importance of Capital Budgeting, The Capital. Budgeting Process - Investment Criterion, Pay-back period, Accounting, ROR (Rate of Return) Method, Discounting Cash flow method, Net - present value method, IRR (Internal Rate of Return) method, The benefit-Cost Ratio method.

Management of Working Capital

Various concepts, Elements, Classification, Financing and importance of working capital, Investment analysis, Cash flow determination, cost of capital, capital budgeting methods.

Budgeting Control Technique

Concepts of Budget, budgeting and budgetary control, Objectives, Functions, Uses, Advantages, Limitations; Master Budget and Report.

Cost - Volume - Profit Analysis

Classification of costs, Allocation, apportionment and absorption, Cost centers, different costing systems, Cost analysis for managerial decisions, Meaning of Linear CVP analysis, Objectives, Assumptions, Break - Even analysis, determining the Break-Even point profit, Volume graph profit, Volume ratios margin of Safety.

Introduction to Accounting

Basic accounting concepts, important definitions, uses, limitations, advantages; types of Accounting, Financial statements, introduction to Journal Accounting; different types of Vouchers, double entry bookkeeping, different types of transactions related to Financial Accounting.

Financial Control

Posting of Ledgers and preparation of Trial Balance; preparation of Balance Sheet and Profit and Loss Accounts; Controlling other departments by Financial Accounting (A practical Approach).