

BUSINESS LAWS

[MB-108]

Credits : 4

Module – I

1. Concept of Law - Society, State and Law, Enforceability of Law, Mercantile Law. [4L]
2. Indian Contract Act, 1872 – Contract defined, Elements of valid contract, Classification of contracts, Offer and acceptance, Consideration, Capacity to contracts, Free consent, Legality of object and consideration, Illegal agreements, Termination of contracts, Breach of contract, Indemnity and guarantee, Laws of agency [6L]
3. Negotiable Instruments Act, 1881 – Definition and characteristics of different types of negotiable instruments, Parties to a negotiable instrument and their capacity, Dishonour of cheques, Discharge from Liability, Crossing of cheques, Bank drafts and Banker's cheques. [6L]
4. Sale of Goods Act, 1930 – Classification of goods, Conditions & Warranties, Passing of ownership rights, Rights of an unpaid seller, Remedies for breach of Contract of Sale of Goods. [4L]

Module – II

5. Companies Act, 1956 – Nature and kinds of companies, Formation, Memorandum, Articles, Prospectus, Capital – shares, debentures, borrowing powers, minimum subscription, Appointment of Directors; Winding up of companies. [6L]
6. Consumer Protection Act, 1986 – Salient features and objectives of the Consumer Protection Act, 1986, Different Consumer redressal Forums, Composition and jurisdiction of district, state and National forum, Mode of complaints, Procedures for disposal of complaints, Penalty. [4L]
7. Laws relating to - Patents, Trade marks, Competition, Copyright, Packaging, Fair Trade Practices, Shops and Establishments, Cyber Laws, Banking Regulation, Insurance Regulation. [10L]

Readings:

2. H.K. Saha Ray- Law of Contracts – Eastern Law Book House
3. P. P. S. Gogna : A Textbook of Business Law, S. Chand & Co.
4. Commercial Law- Bharat Law House, New Delhi
5. M. S. Pandit & S. Pandit : Business Law, Himalaya Publishing.
6. K. R. Bulchandani : Business Law, Himalaya Publishing.