

Management Accounting

[MB-301]

Credits : 4

1. **Background** - Nature of Management Accounting [2L]
2. **Financial Analysis** - Cash Flow Statement (as per AS3), Financial Statements Analysis [6L]
3. **Cost Accumulation** - Fundamentals of Job-Order Batch & Process Costing, Variable Costing and Absorption (Full) Costing, Activity Based Costing System [8L]
4. **Profit Planning** - Cost -Volume-Profit Analysis, Budgeting and Profit Planning, Flexible Budgeting [6L]
5. **Cost Control** - Standard Costs and quality Costs, Cost Variance Analysis, Revenue and Profit Variance Analysis, Responsibility Accounting [6L]
6. **Relevant Costing** – Introduction – Relevant Costs and Revenues- Cost Concepts – Outsourcing Decision – Decision to accept or reject a special order – Decision to continue or abandon a project [6L]
7. **Total Cost Management** – Introduction – TCM and Business competitive edge - TCM Principles and implementation [6L]

**Readings:**

**Text:**

Atkinson - Management accounting, Pearson Education  
Banerjee, Bhabatosh – Financial Policy and Management Accounting, PHI, 7th edition, 2008  
Bhattacharyya, Asish - Cost Accounting For Business Managers, Elsevier  
Drury - Management & Cost Accounting, Thomson Learning  
Horngren, Dattar, Foster - Introduction to Management Accounting, Pearson Education/PHI  
Khan & Jain - Management accounting, Tata Mcgraw-Hill  
Singbhi & Bodhanwalla: Management accounting: Text & Cases, PHI

**Reference:**

Hansen & Mowen: Cost Management, Thomson Learning  
Kaplan: Advanced Management accounting, Pearson education